

Financial Aid Workshop: Study Abroad

Mesa Community College Financial Aid Office



Types of Financial Aid

Scholarships (free money)

- ♦ Provided by private donors & colleges

 Gilmanscholarship.org- up to \$5,000, must be a Pell Grant recipient.
- Award criteria donor determined (e.g. academics, talents, nationality, sex, program of study, community involvement, financial need)

Grants (free money)

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Leveraging Educational Assistance Partnership Grant (LEAP)

Federal College Work Study (earned money)

Loans (borrowed money)

- Federal Direct Subsidized Loans
- Federal Direct Unsubsidized Loans
- Federal Direct PLUS Loans

Note: individual colleges may have additional state and/or institutional grants available for students

How to Apply for Scholarships

- MCCCD Scholarships >Online Application
- https://mcccd.scholarships.ngwebsolutions.com
 - One general application to be completed by student
 - Additional scholarship: search "Study Abroad at Mesa"
 - Summer 2024 MCC IE Study Abroad Scholarship
 - Summer 2024 Maricopa Grant Study Abroad
 Scholarship (Internally selected based on need)
 - Lois Kellogg (Ireland only)

Apply here:



How to Apply for Grants, Federal College Work Study, and Loans

Federal Student Aid

FAFSA® Form ~

Loans and Grants ~

Loan Repayment ~

Loan Forgiveness V

2024–25 FAFSA® Form Coming in December
Apply for aid for 7/1/24-6/30/25 on the 2024–25 form in December.

Start 2023–24 FAFSA® form to apply for college financial aid for 7/1/23
6/30/24.

Returning to the 2023–24 FAFSA® form?
Correct info | Add a school
View your Student Aid Report (SAR)
Log In

www.studentaid.gov

FAFSA...When to Submit

Annually (beginning December 1st)



2023-24 FAFSA (SUMMER 2024)

- Applicable for Aug 2023 Jul 2024
 - Fall 2023, Spring 2024, & <u>Summer 2024</u>
 Use 2021 Income Information

2024-25 FAFSA (HS Seniors)

- Applicable for Aug 2024 Jul 2025
 - Fall 2024, Spring 2025, & Summer 2025
 Use 2022 Income Information

Note: Apply early to optimize your opportunity to be considered for 'first come first served' financial aid

Financial Aid...How to Receive

maricopa.edu/students - Student Center

Scholarships

- Automatically accepted
- Award and disbursement depends on the scholarship

Grants

- Automatically accepted
- Enrollment requirement: depends on the type of grant
- Pell Grant is prorated based on enrollment
- Classes must be on degree plan

Loans

- Accept/Decline/Reduce
- Loan Entrance Counseling (LEC)
- Master Promissory Note (MPN)
- Enrollment requirement: ≥ 6 credit hours

Financial aid > direct expenses

- Held in classes
- ♦ MSRP
- ♦ Book Advance (opt in/opt out)
- Study Abroad Due Dates Differ from financial aid disbursement dates

Financial Aid Important Dates

• <u>www.mesacc.edu/financial-aid/important-dates</u>



Financial Aid...Maintain Eligibility

Scholarships, state, and institutional grants

Award-determined stipulations

Federal Grants, Federal Work Study, & Loans

- Satisfactory Academic Progress (SAP)
- Evaluated at the end of each semester
- Requirements
 - Grade Point Minimum Measurement
 2.0 cumulative GPA
 - Progress Measurement
 Must successfully complete at least 66.7% of credit hours attempted
 - Maximum Time Frame (MTF) Measurement
 Must not exceed 150% of the credit hours required for your program

Note: contact the financial aid office to develop a better understanding of the financial aid consequences, prior to dropping a class





Contact Us

Phone: 1-480-731-8900

Email: mccfinaid@mesacc.edu

Hours: Mon.-Thur. 8am-5pm; Fri. 10am-4:30pm

Closed Sat.-Sun.